

PROVINCETOWN FINANCE COMMITTEE
Judge Welsh Meeting Room – no time given
September 18, 2013 - Part II

Members Present: Mike Canizales, Clarence Walker, Duane Steele, Raphael Richter, Doug Cliggott, Catherine Russo, and alternate Sean Patrick Harrington

Others Present: Dan Hoort, Finance Director

Mike Canizales discussed the sense received from the Town Meeting on the 5 year plan, and Mike said to think of it as a non-binding resolution (#3).

Doug Cliggott stated that he feels that we need to add another statement (A): “the towns annual OPED payment should be no less than the total annual contribution necessary to stabilize the town’s unfunded OPED liability as presented by Segal Consulting in their report to the town as of August 27, 2013”. That figure is approximately 2.2 million for the current fiscal year. He states to make this B (not A) and move the rest down (i.e. A becomes B, B becomes C). He discussed modification of what is now D – “beginning with any current free cash on hand and any new free case, the Finance Committee recommends the first \$800,000 be attributed to either 2013 or 2014 and be paid to fully fund OPED”. Mike Canizales asked Dan Hoort what funding it was under, and it is under OPED (5:28 in minutes) Trust Fund. Mike stated that if using this fund, pay insurance premium and use this account to set aside more. Mike asked Dan if there was any free cash left from 2013, and Dan stated that those funds are gone. Doug stated it needs to be funded in the operating budget.

Mike discussed that the number one priority is to fund pension and retirement premiums and/or OPED trust fund payment plus retiree health premium payment should be no less than the total attributed to ARC. (this statement at 9:29-9:55 in minutes).

Police Radio Request:

Acting Chief Jim Golden requested funding to replace back up radio system which is necessary for communication with each other, with the station, and Cape-wide. The current system was rendered inoperable due to rodent infestation which destroyed wires. Mike questioned whether it might be covered under replacement insurance and advised it would not be. He requested that the Pest Control Contract be reviewed to make sure it covered both internal and external. Mike asked Dan Hoort the balance of the Reserve Fund which Dan reported is

approximately \$80,000. The Committee voted unanimously to approve the request and will officially sign papers at the next meeting. Vote was 7-0-0. Everyone has to physically sign at the next meeting.

Mike stated that we are not inclined to discuss Article 30. He stated that since the 5 year planning was approved, we have what we need for the town meeting. We do need to change the order of the town warrant to discuss ours first before we discuss the purchase of the land.

Meeting was adjourned.

Respectfully submitted:

Maghi Geary