

**TOWN OF PROVINCETOWN - BOARD OF SELECTMEN**  
**SPECIAL MEETING – MONDAY, SEPTEMBER 26, 2005 – 5 PM**

**JUDGE WELSH HEARING ROOM**

Chairman Cheryl Andrews convened the special meeting at 5:00 PM noting the following attendees: Board of Selectmen members: Cheryl Andrews, Sarah Peake, Michele Couture, Richard Olson, David Nicolau

Other attendees: Town Manager Keith Bergman

Recorder: Cheryl Andrews

The following are meeting minutes, in brief.

**1A      GENERAL OBLIGATION BOND**

\$4.65-Million Borrowed at 3.71%

***MOTION: Move that the Board of Selectmen vote to accept the terms and conditions as contained in the G.O. Bond documents amounting to \$4,650,000 dated September 30, 2005 at 3.710852%, payable to the Cape Cod Five Cents Savings Bank as the Town's paying agent and to incorporate by reference the vote proscribed in said document.***

**Motion by: Richard Olson      Seconded by: Michele Couture      Yea 5    Nay 0**

**1B      BOND ANTICIPATION NOTE #1005**

**Short-Term Borrowing – Sewer Project**

***MOTION: Move that the Board of Selectmen vote to issue a Bond Anticipation Note #1055 in the amount of \$1,735,995.00 dated September 30, 2005 at 3.00% interest payable at maturity to Cape Cod Five Cents Savings Bank on December 16, 2005.***

**Motion by: Michele Couture      Seconded by: Richard Olson      Yea 5    Nay 0**

**2A      LAND NEGOTIATION/LITIGATION STRATEGY**

Land Negotiations [MGL C.39,§23B cl.6 & 3]

***MOTION: Move that the Board of Selectmen vote to, pursuant to MGL C.39,§23B, clause 3 and 6, to go into executive session to consider the purchase, exchange, lease or value of real property and for the purpose of discussing strategy with respect to litigation and the value of land; and not to convene in open session thereafter.***

**Motion by: Michele Couture      Seconded by: Sarah Peake**

***[Roll Call Vote]***

**Richard Olson – Yes**

**Michele Couture – Yes**

**David Nicolau - Yes**

**Sarah Peake – Yes**

**Cheryl Andrews – Yes**

***Motion Passes 5 – 0***

The Board went into executive session at 5:20 pm.

Minutes transcribed by: Vernon G. Porter  
September 29, 2005